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FOR IMMEDIATE RELEASE**

Olmstead Properties, Inc. Goes “Green” with the Help of CodeGreen: 363 Lafayette Seeks LEED New Building Designation

Olmstead Properties, Inc. has teamed with CodeGreen to establish a new Building to be constructed at 363 Lafayette Street, prominently located in the heart of Soho. This location will be the new home of the latest and exciting retail and restaurant development and occupies the entire block front on Lafayette Street between Great Jones and Bond Streets.

CodeGreen will offer their entire suite of services including LEED consultation, energy analysis, and obtainment of financial incentives from NYSEDA and New York State. As the primary liaison to the US Green Building Council (USGBC), CodeGreen will facilitate all documentation and submission of LEED compliance materials required to be awarded a LEED Certification. The Green Features that Code Green will be navigating for 363 Lafayette include a high-efficiency curtain wall, Energy Star Rated mechanical equipment, and the primary use of recycled and alternative materials which will all promote a more sustainable environment.

Of Olmstead’s outstanding property portfolio, 363 Lafayette St will be their first LEED certified building marking their emergence into the burgeoning green industry.

About CodeGreen

As a leading sustainable building consultant, CodeGreen is currently working on “greening” the most square footage nationwide. We are distinctive in that we employ a professional staff of LEED accredited professionals, engineers, architects, and land-use attorneys. Our professionals work with building owners, property managers and developers to facilitate and manage green attainment or conversion of existing or new commercial office spaces. As an integral part of the LEED Process, CodeGreen works closely with design teams and building management as the liaison to the USGBC ensuring building owners and developers benefit from cost savings related to rebates and federal/state tax incentive programs.

About Olmstead Properties

Olmstead Properties, Inc. is a full service real estate company that was established in New York City in 1930 and is one of the oldest privately held real estate companies in New York. The firm owns and manages over thirty income producing properties totaling approximately three million square feet and specializes in the management, leasing and development of New York City, Class B+ office properties. The company’s approach to management is that of a “hands on surrogate owner”. To that end, the organization distinguishes itself from the competition by taking an aggressive approach to leasing and management. All leasing personnel handle every aspect of a tenant’s needs, starting with lease negotiations and continuing through the tenant’s renewal. Olmstead’s philosophy is evident in the high occupancy levels at the properties and the firm’s success in acquiring several Manhattan office buildings with institutional equity partners. The ultimate goal is to ensure that every tenant renews their lease at the maximum attainable level, and that every property is run in as safe and efficient a manner as possible.

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